

MAITRI ENTERPRISES LIMITED

(Formerly Known as PARTH ALUMINIUM LIMITED)



June 28, 2021

BSE Ltd.
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001
BSE Code:513430

Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 that the Meeting of the Board of Directors of the Company was held on **Monday, June 28, 2021** at the Registered Office of the Company and the said meeting commenced at 5.15. p.m. and concluded at 6.20 p.m.

The following matters were decided by the board:

1. Considered and approved the Audited Standalone Financial Results of the Company for the quarter and year ended on 31st March, 2021.
2. Considered Auditors' report on Audited Financial Results for the aforesaid period.
3. Considered and appointed M/s Khandelwal Devesh & Associates, Company Secretaries as the Secretarial Auditor of the Company for the F.Y. 2021 -22 and F.Y. 22-23.
4. Considered and appointed M/s Talreja & Talreja, Chartered Accountants as an Internal Auditor of the Company for the F.Y. 2021- 22.
5. Considered and appointed Mr. Rakesh Lakhwani as an Additional Director under the category of Independent Director of the Company.
6. Consider and appointed Mr. Harish Motwani as an Additional Director under the category of Independent Director of the Company.
7. Consider and approved resignation of Mr. Dilip Shah from Independent Directorship of the Company.
8. Consider and approved resignation of Mr. Vijay Kumar Kishnani from Independent Directorship of the Company.



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Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby enclose the following:

- I. Audited Financial Results (Standalone) for the quarter and year ended on 31st March, 2021.
- II. Audit reports on Standalone Financial Results for the quarter and year ended on 31st March, 2021.
- III. Declaration regarding Audit Report with unmodified / unqualified opinion.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take same on your record.

Yours Faithfully,

For, MAITRI ENTERPRISES LIMITED



Jaikishan Ambwani
Managing Director
(DIN: 03592680)



MAITRI ENTERPRISES LIMITED

(CIN: L45208GJ1991PLC016853)

(Regd. Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Engg. College, Motera, Sabarmati, Ahmedabad-380005)

E-mail id: compliance@maitrienterprises.com

Phone: 079-27506840

website: www.maitrienterprises.com

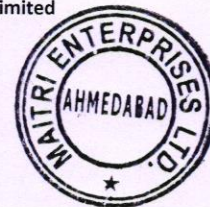
Audited Standalone Financial Results for the quarter and year ended on March 31,2021

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	149.62	115.86	138.57	455.03	634.29
II	Other Income	(8.18)	6.21	10.02	8.78	59.14
III	Total Revenue (I+II)	141.44	122.07	148.59	463.81	693.43
IV	Expenses					
	Cost of material consumed	1.46	-	11.13	1.46	11.13
	Purchase of stock in trade	148.20	148.49	99.48	458.78	629.00
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(35.98)	(47.95)	0.55	(92.01)	(24.77)
	Project Development Works & Service	-	-	0.67	-	0.67
	Employee benefits expenses	19.66	11.13	7.91	44.68	27.30
	Finance Costs	1.54	0.43	0.37	2.31	1.23
	Depreciation and amortization expense	1.78	1.54	0.46	4.66	3.58
	Other Expenses	15.68	5.39	7.86	33.11	24.14
	Total Expenses	152.34	119.03	128.43	452.99	672.28
V	Profit before exceptional and extraordinary items and tax (III-IV)	(10.90)	3.04	20.16	10.82	21.15
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	(10.90)	3.04	20.16	10.82	21.15
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(10.90)	3.04	20.16	10.82	21.15
X	Tax Expenses	(2.09)	0.01	4.63	3.62	4.83
	1) Current tax	(2.61)	0.01	4.85	3.10	5.05
	2) Deferred tax	(0.11)	-	(0.22)	(0.11)	(0.22)
	3) Short / (Excess) Provision of Income Tax of Previous Years	0.63	-	-	0.63	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(8.81)	3.03	15.53	7.20	16.32
XII	Profit / (Loss) from discontinuing operations					
XIII	Tax expenses of discontinuing operations					
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)					
XV	Net Profit / (Loss) for the period (XI+XIV)					
XVI	Other Comprehensive income					
	A) (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B) (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XVII	Total Comprehensive Income					
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	190.00	190.00	190.00	190.00	190.00
XIX	Other Equity excluding Revaluation Reserve					
XX	Earning per share					
	1) Basic	(0.28)	0.16	0.82	0.56	0.86
	2) Diluted	(0.28)	0.16	0.82	0.56	0.86

For, Maitri Enterprises Limited

JAIKISHAN AMBWANI
MANAGING DIRECTOR
[DIN:03592680]



Place : Ahmedabad
Date : 28th June,2021

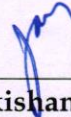
Notes:

1. The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 28.06.2021 and audited by the Statutory Auditors of the Company.
2. Figures for the quarter ended March 31, 2021 and March 31, 2020 represents the difference between the audited figures in respect to the full financial year and published figures of nine months ended on December 31, 2020 and December 31, 2019 which were subject to limited review.
3. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
4. After declaration of COVID-19 as pandemic by World Health Organization, its impact is already visible on multiple sectors in India and our Company is not an exception. The Management of the company has already carried out initial assessment of impact on business operations. This is a short-term disruption and company does not foresee medium to long term risks. The Company will continue as going concern and honor its financial commitments as and when they fall due for payment.
5. Tax expenses include current tax and deferred tax.
6. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
7. Cashflow for the year ended March 31, 2021 is attached herewith.

For MAITRI ENTERPRISES LIMITED



DATE: June 28, 2021
PLACE: Ahmedabad


Jaikishan Ambwani
Managing Director
(DIN: 03592680)

MAITRI ENTERPRISES LIMITED	
(CIN: L45208GJ1991PLC016853)	
(Regd. Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Engg. College, Motera, Sabarmati, Ahmedabad-380005)	
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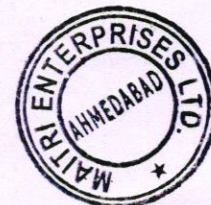
Statement of Audited Standalone Assets & Liabilities

Particulars	(Rs. In Lakhs)	
	AMOUNT IN Rs. 31.03.2021	AMOUNT IN Rs. 31.03.2020
	Audited	Audited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	22.00	10.46
(b) Capital Work in progress		
(c) Investment Properties		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development		
(g) Biological assets other than bearer plants		
(h) Financial assets		
(i) Investments in Subsidiaries		
(ii) Trade receivables		
(iii) Loans	92.92	92.06
(iv) Others	12.31	10.95
(i) Deferred tax assets (net)	0.11	0.00
(j) Other Non-current assets		
	127.35	113.48
2 Current assets		
(a) Inventories	314.31	223.00
(b) Financial assets		
(i) Investments		
(ii) Trade receivables	156.83	109.68
(iii) Cash and cash equivalents	17.83	13.83
(iv) Bank balance other than (iii) above	-	-
(v) Loans	-	4.07
(vi) Others		
(c) Current tax assets (net)	11.70	2.93
(d) Other current assets		
	500.67	353.51
Total Assets	628.02	466.99
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	190.00	190.00
(b) Other equity	14.39	7.19
	204.39	197.19
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	40.17	11.24
(ii) Other financial liabilities (other than those specified in (b))		
(b) Provisions		
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities		
	40.17	11.24
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payables		
i. total outstanding dues of micro enterprises and small enterprises	137.27	
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	254.54	262.38
(iii) Other financial liabilities (other than those specified in (c))		
(b) Other current liabilities	(11.45)	(7.31)
(c) Provisions	3.10	3.48
(d) Current tax liabilities (net)		
	383.46	258.55
	628.02	466.99

For, Maitri Enterprises Limited

Place : Ahmedabad
Date : 28th June, 2021

JAIKISHAN AMBWANI
MANAGING DIRECTOR
[DIN:03592680]



MAITRI ENTERPRISES LIMITED	
(CIN: L45208GJ1991PLC016853)	
(Regd. Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Engg. College, Motera, Sabarmati, Ahmedabad-380005)	
E-mail id: compliance@maitrienterprises.com	website: www.maitrienterprises.com

Statement of Audited Standalone Cash Flow Statement

PARTICULARS	(Rs. In Lakhs)	
	AMOUNT IN Rs. 31.03.2021	AMOUNT IN Rs. 31.03.2020
	Audited	Audited
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	10.82	21.14
Adjusted for:		
Provision for gratuity		
Depreciation & amortization	4.66	3.58
Interest Income on loans & advances given	(8.40)	
Interest & finance costs	2.30	1.23
Operating cash flow before working capital changes	9.38	25.95
Adjusted for:		
(Increase)/ decrease in inventories	(91.32)	(26.77)
(Increase)/ decrease in trade receivables	(47.15)	27.82
(Increase)/ decrease in other current assets	(8.77)	100.60
Increase/ (decrease) in other non current liabilities	0.11	11.05
Increase/ (decrease) in trade payables	129.43	(60.15)
Increase/ (decrease) in other current liabilities	(4.14)	(11.34)
Increase/ (decrease) in short term provisions	(0.38)	1.91
Increase/ (decrease) in long term provisions		
Cash generated from / (used in) operations	(12.84)	69.07
Income taxes paid	(3.84)	(4.84)
Net cash generated from/ (used in) operating activities [A]	(16.68)	64.23
Cash flow from investing activities:		
Purchase/Sale of fixed assets	(16.20)	(1.19)
Interest Income on loans & advances given	8.40	
Increase/ decrease in short term loans and advances	4.07	
Increase/ decrease in long term loans and advances	(0.86)	(91.91)
Increase/ decrease in other Bank balance		
Purchase/Sale of current investments		
Increase/decrease in other security deposits	(1.36)	31.44
Net cash flow from/(used) in investing activities [B]	(5.95)	(61.66)
Cash flow from financing activities:		
Proceeds from long term borrowing (net)	28.93	
Proceeds from short term borrowing (net)		
Interest & finance costs	(2.30)	(1.23)
Net cash flow from/(used in) financing activities [C]	26.63	(1.23)
Net increase/(decrease) in cash & cash equivalents [A+B+C]	4.00	1.34
Cash & cash equivalents as at beginning of the year	13.83	12.49
Closing Balance of Cash & Cash Equivalents	17.83	13.83

For, Maitri Enterprises Limited

JAIKISHAN AMBWANI
MANAGING DIRECTOR
[DIN:03592680]



Place : Ahmedabad
Date : 28th June,2021

MAITRI ENTERPRISES LIMITED

(Formerly Known as PARTH ALUMINIUM LIMITED)



Date: June 28, 2021

To,
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001
BSE Code:513430


Dear Sir/Madam,

Sub: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to provision of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 20 15, we hereby declare and confirm that M/s. Shailesh Gandhi & Associates, Chartered Accountants, Ahmedabad (FRN: 109860W), Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended March 31, 2021.

Yours faithfully,

For, MAITRI ENTERPRISES LIMITED



Jaikishan Ambwani
Managing Director
(DIN: 03592680)

